

Globex Mining Enterprises Inc.

"At Home in North America"
56,059,836 shares issued and outstanding

October 8, 2024

Brunswick Reports Additional Lithium Assays on Globex's Lac Escale (Mirage) Royalty Area

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF – OTCQX International in the US) is pleased to report that Brunswick Exploration Inc. (BRW-TSXV, BRWXF-OTCQB, 1XQ-Frankfurt) has disseminated a press release regarding the first set of 2024 drill results on Globex's Lac Escale (Mirage) property including within the Globex one kilometer external boundary area of influence, in the James Bay area of Quebec. Globex retains a 3% Gross Metal Royalty on the Lac Escale claims and \$ 100,000 per year advance royalty payments commencing at the fifth year of the agreement.

The drill campaign focused on the Central Zone, including the MR-6 and MR-3 dykes (see Brunswick <u>June 4, 2024 press release</u>), and has **continued to intersect wide and well mineralized intervals** on their extension and at depth.

Highlights include:

- Several new lithium pegmatites were intercepted immediately surrounding MR-6 dyke located in the Central Zone. Significant dyke staking is observed to the East and North of MR-6 The mineralization in the Central Zone is now identified over across multiple holes stretching over 1,000 meters of strike length.
- Multiple significant, near-surface intervals extending the MR-6 dyke with 1.75% Li2O over 40.4 meters in drill hole MR-24-73, 1.07% Li2O over 24 meters in drill hole MR-24-74 and 1.25% Li2O over 16 meters in drill hole MR-24-72.
- Three new stacked dykes confirmed located 250 meters to the East of MR-6 with 1.25% Li2O over 26 meters, 1.49% Li2O over 26.2 meters and 1.93% Li2O over 22.35 meters all in drill hole MR-24-76.
- Brunswick Exploration will start metallurgical studies in the coming weeks for the MR-6, MR-4 and MR-3 dykes.

Since the beginning of 2024, Brunswick has drilled approximately 12,000 metres to discover, delineate and expand the spodumene bearing pegmatites.

Highlights of the 2024 summer drill campaign in today's Brunswick press release includes the following:

Highlights from 2024 Summer Drilling Program Mentioned in The Current Brunswick Press Release

Hole ID	Dyke	From (m)	To (m)	Length (m)	Li2O (%)	Ta2O5 (ppm)
MR-24-72	MR-6	3.4	5.2	1.8	1.05	223
MR-24-72		21.52	37.45	15.93	1.25	255
incl.		24.4	28	3.6	2.12	310
MR-24-72		43.7	49	5.3	1.75	197
MR-24-72		55.85	57.65	1.8	2.15	281
MR-24-72		60.75	61.25	0.5	2.09	272
MR-24-72		62.45	65.85	3.4	1.71	211
MR-24-72		70.2	82	11.8	1.94	167
incl.		73	80	7	2.62	199
MR-24-72		114.2	131.95	17.75	1.42	110
MR-24-72		154.05	158.15	4.1	1.20	131
MR-24-73	MR-6	88.2	128.6	40.4	1.75	154
incl.		109	116	7	2.34	136
MR-24-73		165	172	7	1.40	154
MR-24-74	MR-6	111.45	135.45	24	1.07	125
MR-24-76		57	58.7	1.7	1.66	233
MR-24-76		83.7	91.9	8.2	1.38	294
MR-24-76		125	151	26	1.25	328
MR-24-76		162.65	164.25	1.6	1.53	263
MR-24-76		179.1	205.3	26.2	1.49	248
incl.		189	195.55	6.55	2.24	416
MR-24-76		215.6	220.65	5.05	1.12	232
MR-24-76		258	260.9	2.9	0.64	240
MR-24-76		294.65	317	22.35	1.93	492
incl.		295.7	306.55	10.85	3.09	663
MR-24-77		60.45	62.45	2	0.01	669

Today's Brunswick press release can be accessed by <u>clicking here</u>.

Globex is pleased by Brunswick's continuing efforts and success in advancing the economic potential of Globex's Lac Escale (Mirage) royalty within the Globex claims and area of influence.

This press release was written by Jack Stoch, P. Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b) CUSIP Number 379900 50 9 LEI 529900XYUKGG3LF9PY95

For further information, contact:

Jack Stoch, P.Geo., Acc.Dir.
President & CEO
Globex Mining Enterprises Inc.
86, 14th Street
Rouyn-Noranda, Quebec Canada J9X 2J1

Tel.: 819.797.5242 Fax: 819.797.1470 info@globexmining.com www.globexmining.com

Forward Looking Statements: Except for historical information, this news release may contain certain "forward looking statements". These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. ("Globex"). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the "Annual Information Form" filed by Globex on SEDAR at www.sedar.com.