



Masivo Silver Provides Corporate Update

Vancouver, British Columbia, September 1, 2022 - Masivo Silver Corp. (“Masivo” or the “Company”) (TSXV: MASS)(OTC:GNYPF) is pleased to announce a corporate update for its Nevada and Mexico exploration projects. The phase 1 high grade drill program in Nevada will begin over the first 2 weeks of September 2022. All of the permitting and drill targets have been completed and drill pads have been finished. Masivo intends to drill up to 10 shallow holes in the high-grade gold, copper and silver Boston Mine and Montgomery Tunnel areas. Please see Masivo’s News Release from August 16, 2022.

Masivo continues to analyze several new high-grade gold and silver mineral concession opportunities in Mexico with some very strong and positive negotiations continuing in the states of Sinaloa, Nayarit and Durango. These opportunities could come with processing opportunities at Masivo’s 300 ton per/day gravimetric and flotation milling facility in Nayarit.

Masivo is also currently designing a phase 1 drill program for its high-grade gold mineral concession at its La Noria Dorada project in Sinaloa, Mexico with intent to drill in late 2022 or early 2023.

Masivo has received Board approval to consolidate its outstanding common shares which would put Masivo in a better position to access capital markets should further funds be required as part of a business transaction or for working capital purposes. The consolidation of its outstanding common shares (“Common Shares”) on the basis of five (5) pre-consolidation Common Shares for one (1) post-consolidation Common Share (the “Consolidation”), the consolidation will be effective on September 6, 2022.

Qualified Person

Brian Brewer, PGeo, is Masivo Silver's qualified person for the company's projects in Mexico and Nevada, and has approved this news release.

About Masivo Silver Corp.

Masivo is a Canadian junior silver and gold mining exploration company based in Vancouver, Canada. Masivo is currently focused on advancing its exploration projects in the State of Nevada, US, and in the State of Sinaloa, Mexico. The Nevada projects are located in the highly prolific mining district of Elko County, covering approximately 543 hectares (1,342 acres), consisting of 65 unpatented land claims, including the historic Boston Mine. In Mexico, Masivo's mining focus includes silver and gold exploration, development, and ore processing within an aggregate of 14,000+ hectares (35,000+ acres) strategically located in the gold/silver-rich Sierra Madre Occidental Trend in western Mexico. The Company's mill, located on its El Colomo property, is capable of processing up to 300 tons of ore per day. Additional information on Masivo's current operations and vision, is available on the Company's website at www.masivosilver.com or email info@masivosilver.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"David Coburn"

David Coburn, Chief Executive Officer

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